



Alro Steel

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Alro Steel to acquire Klein Steel

Alro Steel announced today that it has entered into an agreement to acquire certain assets of Klein Steel, a leading metals service center operating locations in Buffalo, Rochester and Syracuse, New York. Founded in 1971, Klein Steel offers carbon steel, stainless steel, aluminum, brass, copper and specialty metals for next day delivery to customers in the Northeast. In addition, they offer a full range of value-added processing services, including component manufacturing and kitting. Alro will continue to operate the Klein metals service center facilities and the Express Metals Outlets in Rochester and Syracuse, New York.

The Klein Steel team led by Mike Young will join Alro and continue to provide quality products and next day delivery to the Northeast. Heritage Capital Group acted as the exclusive financial advisor to Klein Steel. The transaction is expected to close by the end of April 2022. This purchase will allow Alro to grow their customer base while providing improved service for cut-to-size metals in the Northeast.

“We are excited to welcome the Klein Steel team to the Alro family. Klein Steel has a great reputation in the metals industry for over 50 years and will enable Alro to continue our growth strategy in the Northeast, offering a wider range of products and processing capabilities in the Klein Steel footprint.” Randy Glick, CEO, Alro Steel

Alro Steel was founded in 1948 by brothers Al and Robert Glick. The company is a distributor of metals, industrial supplies, and engineering plastics. Alro is focused on offering cut-to-size metals and plastics with next day delivery to over 50,000 customers in North America. Alro operates over 70 locations in 13 states and provides a broad inventory of products under the following companies: Alro Steel, Alro Metals, Alro Metals Outlet, Alro Industrial Supply, and Alro Plastics.

Alro Steel News: www.alro.com/news