

## **Alro Steel**

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## Alro Steel to acquire Pottinger Steel

Alro Steel is pleased to announce an agreement to acquire Pottinger Steel in Racine, Wisconsin. The expected close date is November 3, 2023. Pottinger Steel was founded in 1898 by Robert B. Pottinger as a blacksmith shop and general steel supplier. In 1970, the Pottinger family sold the company to Eugene Rinehart who grew the company to become an established steel service center. It has remained in the Rinehart family for over 50 years, currently operating under the direction of Eric, Matt, and Kim Rinehart. Pottinger offers a variety of metals, including carbon steel, alloys, stainless steel, and aluminum, with same day or next day delivery in Wisconsin and Illinois.

"We are thrilled to be acquired by Alro Steel whose top priority of customer service we share. Pottinger Steel is one of the oldest businesses in the area and we are very pleased that the operation will remain in Racine to continue to serve its many loyal customers. This acquisition will benefit our customers with expanded inventories of metals and additional processing capabilities. Thank you, Alro, we are excited to see what the future holds!" Rinehart Family, Pottinger Steel

"We are delighted to welcome Pottinger to the Alro family. This acquisition represents an exciting opportunity for existing and new customers in the Racine area. We look forward to serving them and capitalizing on the growth potential in this market for both metals and plastics." Randy Glick, CEO, Alro Steel

Alro Steel was founded in 1948 by brothers Al and Robert Glick and is proud to celebrate 75 years in 2023. The company is a distributor of metals, industrial supplies, and performance plastics. Alro is focused on offering cut-to-size metals and plastics with next day delivery to over 50,000 customers in North America. Alro operates over 80 locations in 16 states and provides a broad inventory of products under the following companies: Alro Steel, Alro Metals, Alro Metals Outlet, Alro Industrial Supply, and Alro Plastics. Alro news: <a href="https://www.alro.com/News">www.alro.com/News</a>